

Ref: ARM CR:ROYAL:SALE:FEB /2024-25

Date: 28.01.2025

To,

Name and Address of the Borrower & Guarantors :

M/S Royal Feeds (Borrower) Proprietor Mr. Naresh Kumar F-7, Second Floor, Kalkaji New Delhi-110019	Also at: M/S Royal Feeds (Borrower) Proprietor Mr. Naresh Kumar Village Bhairon Khera Tehsil & Distt- Jind Haryana-126114
Mr. Naresh Kumar Village Bhairon Khera Tehsil & Distt- Jind Haryana-126114	

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 & 9 of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorized Officer of Canara Bank, East Patel Nagar Branch, New Delhi has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our East Patel Nagar Branch, New Delhi of Canara Bank subsequently the account was transferred to Canara Bank ARM Branch, Karol Bagh, Delhi for further follow up for recovery of the dues.

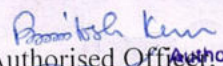
The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

In furtherance to the earlier notice given to settle the dues and in terms of the provisions of the subject Act and Rules made there under, I am herewith sending 15 days Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK


Authorised Officer
Asset Recovery Management Br.
Arva Samaj Rd, Karol Bagh, N. Delhi-5

ENCLOSURE – 1. SALE NOTICE

2. DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

SALE NOTICE

E-Auction Sale Notice for Sale of immovable Property/ies under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property hypothecated to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **17.02.2025** for recovery of **Rs. 1,46,40,417.80 (Rupees One Crore Forty Six Lakhs Forty Thousand Four Hundred Seventeen and Eighty Paise Only)** which includes interest calculated upto 31.12.2024 in the account of **M/S Royal Feeds** plus applicable interest from 01.01.2025 along with expenses, other charges etc. dues to Canara Bank.

The reserve price will be **Rs. 11,80,000/- (Rupees Eleven Lakhs Eighty Thousand only)** and the **Earnest Money Deposit (EMD)** will be **Rs.1,18,000/- (Rupees One Lakh Eighteen Thousand only)**. The **Earnest Money Deposit (EMD)** shall be deposited on or before **15.02.2025 upto 5 pm** at Canara Bank, Asset Recovery Management Branch, Arya Samaj Road, Karol Bagh, New Delhi.

Details and full description of the movable property :

S.No	Details of Property	Reserve Price (Rs)	EMD (Rs)
1	Property at 41/2686 share out of Khewat No 178, Khatoni No. 184, Rect. No. 55, Killas 6 Min(5-16) 7(8-0) 8(8-0) 9(8-0) 10/2(5-2) 11(8-0) 12(8-0) 13(8-0) Khatoni No 185 rect No 42, Killas 19(8-2) 20(8-0) Rect No 46 killas 19(5-18) 22(8-0) 23(8-0) 24(7-4) Rect No 71, killa 23(8-0), Rect No 76 killas 4(8-0) 7(6-4) 9(8-0) measuring 134 kanal 6 marlas i.e 2 kanal 1 marla i.e 1240 sq yards Village Bhairon Khera, Tehsil & Distt Jind, UNDER SYMBOLIC POSSESSION Bank Property ID : CNRB2365ROYAL	11,80,000/-	1,18 ,000/-

For detailed terms and conditions of the sale please contact the service provider M/S PSB Alliance (BAANKNET), Mob No. 8291220220 , Email ID: support.BAANKNET@psballiance .com or may contact SHRI PARITOSH KUMAR(CM) - 8828328297, and/or SHISHIR TIWARI (Manager) - 7055924444, and/or DIKSHANT SARKAR (Officer)- 9667732023, Canara Bank, Asset Recovery Management Branch, Arya Samaj Road, Karol Bagh, New Delhi during office hours on any working day.

Date: 28.01.2025
Place: New Delhi

कृते केनरा बैंक/For CANARA BANK

Paritosh Kumar
AUTHORISED OFFICER
Authorised Officer
CANARA BANK
Asset Recovery Management Br
Arya Samaj Rd Karol Bagh, N Delhi-5.

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 28.01.2025

1. Name and Address of Secured Creditor: Canara Bank,
 Asset Recovery Management Branch,
 Arya Samaj Road, Karol Bagh,
 New Delhi-110005

2. Name and Address of the Borrower & Guarantors :

M/S Royal Feeds (Borrower) Proprietor Mr. Naresh Kumar F-7, Second Floor, Kalkaji New Delhi-110019	Also at: M/S Royal Feeds (Borrower) Proprietor Mr. Naresh Kumar Village Bhairon Khera Tehsil & Distt- Jind Haryana-126114
Mr. Naresh Kumar Village Bhairon Khera Tehsil & Distt- Jind Haryana-126114	

3. **Total Liability : Rs. 1,46,40,417.80 (Rupees One Crore Forty Six Lakhs Forty Thousand Four Hundred Seventeen and Eighty Paise Only)** which includes interest calculated upto 31.12.2024 in the account of **M/S Royal Feeds** plus applicable interest from 01.01.2025 along with expenses, other charges etc. dues to Canara Bank.

4. a) Mode of Auction : **E-auction**

- b) Details of Auction service provider : **M/S PSB ALLIANCE (BAANKNET)**
 Mob No 8291880220
 Email Id: support.BAANKNET@psballiance.com
 Website : <https://BAANKNET.in/>

- c) Date & Time of Auction : **17.02.2025 between 11:30 AM to 12:30PM**
 (With unlimited extensions of 5 minutes duration each)

- d) Place of Auction: **E-auction**

5. Reserve Price:

S.No	Details of Property	Reserve Price (Rs)	EMD (Rs)
1	Property at 41/2686 share out of Khewat No 178, Khatoni No. 184, Rect. No. 55, Killas 6 Min(5-16) 7(8-0) 8(8-0) 9(8-0) 10/2(5-2) 11(8-0) 12(8-0) 13(8-0) Khatoni No 185 rect No 42, Killas 19(8-2) 20(8-0) Rect No 46 killas 19(5-18) 22(8-0) 23(8-0) 24(7-4) Rect No 71, killa 23(8-0), Rect No 76 killas 4(8-0) 7(6-4) 9(8-0) measuring 134 kanal 6 marlas i.e 2 kanal 1 marla i.e 1240 sq yards Village Bhairon Khera, Tehsil & Distt Jind, UNDER SYMBOLIC POSSESSION Bank Property ID : CNRB2365ROYAL	11,80,000/-	1,18,000/-



6. Other terms and Conditions:

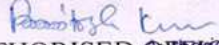
- A. Auction/bidding shall be only through "online Electronic Bidding" through the website <https://BAANKNET.in//>
- B. The property can be inspected, with Prior Appointment with Authorised Officer, Canara Bank, Asset Recovery Management Branch, Arya Samaj Road, Karol Bagh, New Delhi on any working day during office hours.
- C. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- D. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkraj) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.
- E. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 15.02.2025 upto 5:00 PM, to Canara Bank, Asset Recovery Management Branch, Arya Samaj Road, Karol Bagh, New Delhi, by hand or by email (cb2365@canarabank.com).
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name, Contact No, Address, E- Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- F. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- G. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000/- (Rs Ten Thousand only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- H. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- I. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty Lakh), the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- J. All charges for registration etc., as applicable shall be borne by the successful bidder only.
- K. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- L. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Asset Recovery Management Branch, Arya Samaj Road, Karol Bagh, New Delhi who, as a facilitating centre, shall make necessary arrangements.
- M. Bidder has to make due diligence and physical verification of property with regard to title, extent, area dues, etc. No claim subsequent to submission of bid shall be entertained by the bank.
- N. For detailed terms and conditions of the sale please contact the service provider M/S PSB Alliance (BAANKNET), Mob No. 8291220220, Email ID: support.BAANKNET@psballiance.com or may contact SHRI PARITOSH KUMAR(CM) - 8828328297, and/or SHISHIR TIWARI (Manager) - 7055924444, and/or DIKSHANT SARKAR (Officer)- 9667732023, Canara Bank, Asset Recovery Management Branch, Arya Samaj Road, Karol Bagh, New Delhi during office hours on any working day.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: New Delhi
Date: 28.01.2025

कृत कनरा बक/For CANARA BANK


AUTHORISED OFFICER
Asset Recovery Management Br.
CANARA BANK
Arya Samaj Road, Karol Bagh, N. Delhi-5